

Company Name	Chevron (CVX)	Exxon Mobil (XOM)	Royal Dutch Shell (RDS.A)
<b>Intrinsic Value:</b> (looking at the current Free Cash Flow (FCF) of the company, 10-year average Return On Equity (ROE), with a discount rate of 15%, long term growth rate of 2%, and shares outstanding; this is what I think the value of the stock is worth after DCF analysis)	<b>\$128/share</b> (with 10 year average ROE of 12%, and 15% discount rate)	<b>\$69/share</b> (with 10 year average ROE of 17%, and 15% discount rate)	<b>\$82/share</b> (with 10 year average ROE of 9%, and 15% discount rate)
<b>Current Price: (06/08/2019)</b>	<b>\$121.48</b>	<b>\$74.58</b>	<b>\$64.48</b>
<b>Expected Rate of Return:</b> (if purchased at Current Price, while taking into account the Free Cash Flow (FCF) of the past 10 years, and the likelihood of FCF growth for next 10 years)	<b>4.5%</b> (if 10% likelihood of 3% FCF growth, 65% likelihood of (-1)% FCF growth, and 25% likelihood of (-8)% FCF growth)	<b>2.7%</b> (if 10% likelihood of 3% FCF growth, 65% likelihood of 0% FCF growth, and 25% likelihood of (-5)% FCF growth)	<b>8.8%</b> (if 10% likelihood of 3% FCF growth, 65% likelihood of (-1)% FCF growth, and 25% likelihood of (-8)% FCF growth)